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SCHEDULES.

FOURTH SCHEDULE

Section 21.

TEMPORARY AND TRANSITORY PROVISIONS

PART I

- 1 If an agreement is made, whether before or after the commencement of this Act, between the chairman of the Central Valuation Committee acting with the authority of that Committee on the one hand, and any railway company on the other hand with respect to the ascertainment for the purposes of the financial year commencing on the first day of April, nineteen hundred and thirty, of the net annual and rateable values of hereditaments outside London occupied by that company, the net annual and rateable values of any such hereditament as ascertained in accordance with the provisions of the agreement shall, for the purpose of all rates made and levied in respect of the said year or any portion thereof, be deemed to be the net annual and rateable values respectively of that hereditament, and every assessment committee concerned shall, upon receiving notice of the values so ascertained, cause any necessary amendments to be made in the valuation lists for rating areas within their assessment area.

PART II

- 1 For the purposes of any valuation list which will be in force at any time between the thirty-first day of March, nineteen hundred and thirty-one, and the date on which the relevant part of the first railway valuation roll has been revised by the Railway Assessment Authority, all hereditaments shewn in the valuation list in force on the said thirty-first day of March as being freight transport hereditaments occupied by the company shall be treated as if they were for the time being shewn in the railway valuation roll as railway hereditaments :

Provided that, if the company is a party to any such an agreement as is mentioned in Part I of this Schedule, every hereditament outside London occupied by the company, whether a freight transport hereditament or not, shall be so treated, if it was on the said thirty-first day of March a hereditament to which that agreement applies.

- 2 Until the relevant part of the first railway valuation roll has been revised by the Railway Assessment Authority, no alteration shall be made in the particulars and values appearing in any valuation list with respect to any hereditament which is under the last preceding paragraph to be treated as if it was for the time being shewn in the railway valuation roll as a railway hereditament; but, so soon as may be after the revision, every assessment committee shall cause to be made such amendments of any valuation list (including any valuation list which has ceased to be in force since the date as from which under paragraph 4 of this Part of this Schedule the amendments are to have effect) as are necessary to secure that the hereditaments,

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values and particulars which appear in the roll appear also in the list, and shall also cause to be made any necessary consequential amendments.

- 3 If it appears from the relevant part of the roll as completed and as revised that any premises which under paragraph 1 of this Part of this Schedule have been treated as being, or as forming part of, a railway hereditament are not a railway hereditament and do not form part of any railway hereditament, such amendments may be made of any valuation list (including any valuation list which has ceased to be in force since the date as from which under paragraph 4 of this Part of this Schedule the amendments are to have effect) by way of proposal, or in London by way of provisional or supplemental list, as are necessary to secure that those premises and correct values' and particulars in respect thereof appear in the appropriate part of the valuation list.
- 4 All the provisions of this Act shall apply as if any amendment made under paragraph 2 of this Part of this Schedule had been made under subsection (3) of section twelve of this Act and as if any amendment made under the last preceding paragraph had been made under subsection (5) of the said section twelve.