



Finance Act 1932

CHAPTER 25

FINANCE ACT 1932

PART I

CUSTOMS AND EXCISE

- 1 Duties on tea
- 2 Duties on certain colonial sugar, molasses, and c
- 3 Excise duties on sugar, molasses, and c
- 4 Rates of drawback on certain sugar and molasses
- 5 Additional and substituted customs duties on articles made wholly or partly of silk or artificial silk
- 6 Repeal of subs. (2) of s. 5 of 16 and 17 Geo. 5. c. 22
- 7 Power to remove goods from Schedule 1 of 22 and 23 Geo. 5. c. 8
- 8 Power to revoke Orders in Council made under s. 5 of 22 and 23 Geo. 5. c. 8
- 9 Further provision for drawback of duties under Part I of 22 and 23 Geo. 5. c. 8
- 10 Exemption of certain machinery from duties under 22 and 23 Geo. 5. c. 8
- 11 Penalty on misdescribing liquor as spirits
- 12 Penalty on misdescribing substances as beer
- 13 Amendment in respect of duties for licences on motor bicycles
- 14 Effect for purpose of s. 14 of 12 and 13 Geo. 5 c. 17 of change of user, and c, of mechanically propelled vehicles

PART II

INCOME TAX

- 15 Income tax for 1932-33

Status: This is the original version (as it was originally enacted).

- 16 Higher rates of income tax for 1931-32
- 17 Tax in respect of voluntary pensions
- 18 Additional deductions in case of machinery and plant
- 19 Extension of period for carrying forward losses in certain cases
- 20 Extension of relief under s. 32 of 8 and 9 Geo. 5. c. 40, in respect of certain insurance premiums to premiums on insurances made with certain underwriters

PART III

NATIONAL DEBT

- 21 Provision as to permanent annual charge for National Debt for 1932-33
- 22 Charge of 4 per cent. Consols sinking fund on Consolidated Fund
- 23 Extension of 5 and 6 Geo. 5. c. 93. s. 5 to Isle of Man

PART IV

EXCHANGE EQUALISATION ACCOUNT

- 24 Establishment of Exchange Equalisation Account
- 25 Application of Account, transfers thereto, and c
- 26 Winding up of Account

PART V

MISCELLANEOUS

- 27 Suspension of land value tax
- 28 Power to make advances to Road Fund for meeting expenditure in connection with expedited schemes
- 29 Power to grant compensation allowances to certain collectors of taxes on determination of appointment
- 30 Stamp duty in respect of audit by district auditors
- 31 Construction, short title and extent

FIRST SCHEDULE — Customs Duties on Colonial Sugar, Molasses, &c

SECOND — Excise Duties on Sugar, Molasses, &c
SCHEDULE

THIRD SCHEDULE — Scales of Drawback on certain Sugar and Molasses