



Agricultural Credits Act 1932

1932 CHAPTER 35 22 and 23 Geo 5

2 Validity of provision in mortgage for repayment of loan by instalments.

Notwithstanding any rule of equity to the contrary a provision in a mortgage requiring the loan secured thereby to be repaid by such instalments of capital and interest as are specified in paragraph (c) of subsection (3) of section two of the principal Act, shall not be treated as being invalid by reason only that the mortgage is thereby rendered irredeemable for the period during which the instalments are payable.

Changes to legislation:

There are currently no known outstanding effects for the Agricultural Credits Act 1932, Section 2.