



Finance Act 1933

1933 CHAPTER 19

PART III

NATIONAL DEBT.

35 Provisions as to permanent annual charge for the National Debt for 1933-34.

- (1) The permanent annual charge for the National Debt for the financial year ending on the thirty-first day of March nineteen hundred and thirty-four shall be the sum of two hundred and twenty-four million pounds instead of the sum of three hundred and fifty-five million pounds.
- (2) The Treasury may at any time, if they think fit, raise money in any manner in which they are authorised to raise money under and for the purposes of subsection (1) of section one of the War Loan Act, 1919, for providing any sums required during the financial year ending on the thirty-first day of March nineteen hundred and thirty-four for the purposes mentioned in paragraph (a) or paragraph (b) of subsection (4) of section twenty-three of the Finance Act, 1928, and the amount required by the last mentioned subsection to be issued from the permanent annual charge for the National Debt for the purposes aforesaid in that year shall be decreased by the amount raised under this subsection.
- (3) Any securities created and issued to raise money under the last preceding subsection shall be deemed to have been created and issued under subsection (1) of section one of the War Loan Act, 1919.

36 Amendment as to deficit for 1932-33.

No issue shall be made out of the Consolidated Fund under section forty-eight of the Finance Act, 1930 (which provides in the case of a deficit in any year for the redemption in the next year of a corresponding amount of debt), in respect of the deficit for the financial year ending on the thirty-first day of March, nineteen hundred and thirty-three.

Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

37 Transfer to Exchequer of balance of War Loan Depreciation Fund.

The unexpended balance of the Depreciation Fund established in connection with the Five Per Cent. War Loan, 1929-47, and the Four Per Cent. War Loan, 1929-42, in pursuance of regulations made under section thirty-two of the Finance Act, 1917, shall, at such time as the Treasury may determine, be paid into the Exchequer.