



Finance Act 1934

CHAPTER 32

FINANCE ACT 1934

PART I

CUSTOMS AND EXCISE

- 1 Alteration of customs duties on colonial sugar, molasses, and c
- 2 Customs duties on hydrocarbon oils in refineries
- 3 Measurement of artificially heated hydrocarbon oils for purpose of
customs duty, and c
- 4 Increase of customs duty on arc-lamp carbons
- 5 Repeal of customs duty on insulin
- 6 Customs duty on patent leather
- 7 Amendments as to drawback of duties under 22 and 23 Geo. 5. c. 8
- 8 Amendment as to relief of certain machinery from duties under 22 and
23 Geo. 5. c. 8
- 9 Exemption of certain goods used in shipbuilding from duties under 22
and 23 Geo. 5. c. 8
- 10 Provisions as to goods becoming, or ceasing to be, exempt from general
ad valorem duty
- 11 Power of Committee to obtain information and disclosure of
information
- 12 Restriction of use of certain goods relieved from spirit duty
- 13 Power to warehouse British compounds in bottles
- 14 Relief in case of excessive assessment for purpose of excise licence
- 15 Amendment of 13 and 14 Geo. 5. c. 14, s. 13 (4)
- 16 Provision for preventing smuggling in Northern Ireland
- 17 Payment for excise licences by cheque
- 18 Amendments as to licences for mechanically propelled vehicles

Status: This is the original version (as it was originally enacted).

PART II

INCOME TAX

- 19 Income tax for 1934-35
- 20 Higher rates of income tax for 1933-34
- 21 Income tax on certain rents, mining royalties, and c
- 22 Exemption for Issue Department of Reserve Bank of India

PART III

NATIONAL DEBT AND GUARANTEED LOANS

- 23 Provisions as to permanent annual charge for the National Debt
- 24 Provision for sinking fund of three per cent. Funding Loan 1959-69
- 25 Power of Treasury to guarantee loans issued to redeem existing guaranteed loans

PART IV

MISCELLANEOUS AND GENERAL

- 26 Amendment as to sum to be paid into Road Fund
- 27 Repeal of land value tax
- 28 Estate duty in respect of annuities and other interests
- 29 Amendment as to stamp duty on loan capital
- 30 Short title, construction, extent and repeals

SCHEDULES

FIRST SCHEDULE — Rates of Customs Duties and Drawbacks on Certificated Colonial Sugar

PART I — RATES OF DUTY ON CERTIFICATED COLONIAL SUGAR

PART II — SCALES OF DRAWBACK IN CASE OF SUGAR AND MOLASSES MANUFACTURED FROM CERTIFICATED SUGAR

SECOND SCHEDULE — Goods exempted from Duties under 22 & 23 Geo. 5. c. 8 when imported for certain shipbuilding purposes

- 1 Iron or steel shafts and shafting (including turbine rotor shafts)...
- 2 Iron or steel connecting rods, piston rods and cross-heads.
- 3 Iron or steel plates not less than one eighth of...
- 4 Iron or steel shrouds for turbine gear wheels.
- 5 Iron or steel cylinder cover castings and piston castings.
- 6 Propellor castings, being complete propellers or blades or bosses.

THIRD SCHEDULE — Amended Rates of Duty in the case of Certain Mechanically Propelled Vehicles

PART I — PARAGRAPH TO BE SUBSTITUTED FOR PARAGRAPH 1 OF THE SECOND SCHEDULE TO THE FINANCE ACT, 1920

PART II — PARAGRAPH TO BE SUBSTITUTED FOR PARAGRAPH 6 OF THE SECOND SCHEDULE TO THE FINANCE ACT, 1920

FOURTH SCHEDULE — Enactments Repealed