



Finance Act 1934

1934 CHAPTER 32 24 and 25 Geo 5

PART IV

MISCELLANEOUS AND GENERAL

[^{F1}28 Estate duty in respect of annuities and other interests.

For the purposes of paragraph (d) of subsection (1) of section two of the Finance Act, 1894 ^{M1}, where an annuity or other interest has been purchased or provided by the deceased, either by himself alone or in concert or by arrangement with any other person, the extent of any beneficial interest therein accruing or arising by survivorship or otherwise on the death of the deceased shall be ascertained, and shall be deemed always to have been ascertainable, without regard to any interest in expectancy the beneficiary may have had therein before death :Provided that, in a case where the deceased died before the passing of this Act, this section shall not apply to a beneficial interest accruing or arising under a disposition of property which produced income falling to be dealt with under the disposition during the lifetime of the deceased if no estate duty was paid in respect of the beneficial interest before the eighth day of December, nineteen hundred and thirty-two.]

Textual Amendments

F1 S. 28 repealed in relation to any death occurring after 15.4.1969 by [Finance Act 1969 \(c. 32\), Sch. 21 Pt. V](#)

Marginal Citations

M1 57 & 58 Vict. c.20.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1934, Section 28.