



Finance Act 1935

1935 CHAPTER 24 25 and 26 Geo 5

An Act to grant certain duties of Customs and Inland Revenue (including Excise), to alter other duties, and to amend the law relating to Customs and Inland Revenue (including Excise) and the National Debt, and to make further provision in connection with finance. [10th July 1935]

Extent Information

E1 Act: for application to Northern Ireland see [s. 35\(6\)](#)

Editorial Information

X1 General amendments to Tax Acts, Income Tax Acts, and/or Corporation Tax Acts made by legislation after 1.2.1991 are noted against [Income and Corporation Taxes Act 1988 \(c. 1, SIF 63:1\)](#) but not against each Act

Modifications etc. (not altering text)

- C1** Words of enactment omitted under authority of [Statute Law Revision Act 1948 \(c. 62\), s. 3](#)
- C2** General amendments to Act made by [Taxes Management Act 1970 \(c. 9, SIF 63:1\), s. 41A\(7\)](#) (as added by [Finance Act 1990 \(c. 29, SIF 63:1\), s. 95\(1\)\(2\)](#), [British Telecommunications Act 1981 \(c. 38, SIF 96\), s. 82\(2\)\(7\)](#); [Telecommunications Act 1984 \(c. 12, SIF 96\), s. 72\(3\)](#); [Finance Act 1984 \(c. 43, SIF 63:1\), ss. 82\(6\), 85\(2\), 89\(1\)\(7\), 96\(1\)\(7\), 98\(7\), Sch. 9 para. 3\(2\)\(9\), Sch. 16 paras. 6, 12 and Finance Act 1985 \(c. 54, SIF 63:1\), ss. 72\(1\), 74\(5\), Sch. 23 para. 15\(4\), S.I. 1987/530, regs. 11\(2\), 13\(1\), 14, Income and Corporation Taxes Act 1988 \(c. 1, SIF 63:1\), ss. 4, 6, 7, 9, 32, 34, 78, 134, 135, 141, 142, 185, 191, 193, 194, 195, 200, 203, 209, 212, 213, 219, 247, 253, 272, 287, 314, 315, 317, 318, 325, 326, 327, 345, 350, 351, 368, 375, 381, 397, 414, 432, 440, 442, 446, 458, 460, 461, 463, 463\(2\)\(3\) \(as added by \[Finance Act 1990 \\(c. 29, SIF 63:1\\), s. 50\\(2\\)\]\(#\)\), 468, 474, 475, 486, 490, 491, 503, 511, 518, 524, 532, 544, 550, 556, 558, 569, 572, 582, 595, 601, 613, 617, 619, 621, 639, 656, 660, 663, 676, 689, 691, 694, 700, 701, 714, 716, 739, 743, 754, 763, 776, 780, 781, 782, 787, 789, 811, 828, 829, 832, 833, 834, 835, 837, 838, 839, 840, 841, 842, Sch. 2 para. 5, Sch. 4 para. 5, Sch. 13 para. 10, Sch. 16 para. 10, Sch. 21 para. 6, Sch. 26 para. 1, Sch. 27 para. 20, \[Finance Act 1988 \\(c. 39, SIF 63:1\\), ss. 66, 127\\(1\\)\\(6\\), Sch. 12 para. 6\]\(#\), \[Capital Allowances Act 1990 \\(c. 1, SIF 63:1\\), ss. 28\\(1\\), 68\\(8\\), 74, 82, 83\\(5\\), 148\\(5\\), 163\\(4\\), 164\\(2\\), S.I. 1990/627 and Finance Act 1990 \\(c. 29, SIF 63:1\\), s. 25\\(10\\)\]\(#\)](#)

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1935. (See end of Document for details)

Commencement Information

I1 Act partly in force at Royal Assent, partly retrospective, see individual sections; all provisions so far as unrepealed wholly in force at 1.2.1991.

PART I

1 **F1**

Textual Amendments

F1 S. 1 repealed by Finance Act 1952 (c. 33), s. 76(8), **Sch. 14 Pt. II**

2 **F2**

Textual Amendments

F2 S. 2 repealed by Customs and Excise Act 1952 (c. 44), s. 320, **Sch. 12 Pt. I**

3, 4. **F3**

Textual Amendments

F3 Ss. 3, 4 repealed by Vehicles (Excise) Act 1949 (c. 89), s. 30, **Sch. 7**

5 **F4**

Textual Amendments

F4 S. 5 repealed by Customs and Excise Act 1952 (c. 44), s. 320, **Sch. 12 Pt. I**

6 **F5**

Textual Amendments

F5 S. 6 repealed by Finance Act 1936 (c. 34), ss. 3, 35, **Sch. 4**

7 **F6**

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Textual Amendments

F6 S. 7 repealed by [Import Duties Act 1958 \(c. 6\)](#), s. 16(4), **Sch. 7**

8 **F7**

Textual Amendments

F7 S. 8 repealed by [Import Duties Act 1958 \(c. 6\)](#), ss. 3(1), 16(4), **Schs. 2, 7**

9 **F8**

Textual Amendments

F8 S. 9 repealed by [Import Duties Act 1958 \(c. 6\)](#), s. 16(4), **Sch. 7**

10 **F9**

Textual Amendments

F9 S. 10 repealed by [Finance Act 1951 \(c. 43\)](#), s. 44(9), **Sch. 7**

11 **F10**

Textual Amendments

F10 S. 11 repealed by [Import Duties Act 1958 \(c. 6\)](#), s. 16(4), **Sch. 7**

12— **F11**

16.

Textual Amendments

F11 Ss. 12–16 repealed by [Customs and Excise Act 1952 \(c. 44\)](#), s. 320, **Sch. 12 Pt. I**

PART II.

17— **F12**

26.

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Textual Amendments

F12 Ss. 17–26 repealed with saving by [Income Tax Act 1952 \(c. 10\)](#), s. 527, **Sch. 25**

PART III.

27 ^{F13}

Textual Amendments

F13 [S. 27](#) repealed by Statute Law Revision Act 1959

28— ^{F14}

31.

Textual Amendments

F14 Ss. 28–31 repealed by [National Loans Act 1968 \(c. 13\)](#), ss. 3(8), 24(2), **Sch. 6 Pt. II**

PART IV

MISCELLANEOUS AND GENERAL

32 ^{F15}

Textual Amendments

F15 [S. 32](#) repealed by [Miscellaneous Financial Provisions Act 1955 \(4–5 Eliz. 2 c. 6\)](#), s. 4(4), **Sch. 2 Pt. II**

33 ^{F16}

Textual Amendments

F16 [S. 33](#) repealed by [Finance Act 1969 \(c. 32\)](#), s. 61(6), **Sch. 21 Pt. V**

34 Summary proceedings in revenue cases in Northern Ireland.

(1) The Summary Jurisdiction Acts (Northern Ireland) shall, notwithstanding any special provisions to the contrary contained in any enactment relating to His Majesty’s revenue under the control of the Commissioners of Inland Revenue . . . ^{F17} apply to all informations, complaints, and other summary proceedings in Northern Ireland under or by virtue of any such enactment:

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1935. (See end of Document for details)

... F18

(2) A resident magistrate in Northern Ireland shall have power to reduce the amount of any pecuniary penalty which he has power to impose for an offence against any such enactment as aforesaid, notwithstanding that the amount of the penalty is prescribed by that enactment.

(3) F19

(4) In this section the expression “Summary Jurisdiction Acts (Northern Ireland)” means the Summary Jurisdiction (Ireland) Acts and any Act of the Parliament of Northern Ireland, whether passed before or after the date on which this section comes into operation, amending those Acts.

(5) F20

Textual Amendments

- F17 Words repealed by [Customs and Excise Act 1952 \(c. 44\)](#), [Sch. 12 Pt. I](#)
- F18 Proviso repealed by [Customs and Excise Act 1952 \(c. 44\)](#), [Sch. 12 Pt. I](#)
- F19 [S. 34\(3\)](#) repealed by [Customs and Excise Act 1952 \(c. 44\)](#), s. 320, [Sch. 12 Pt. I](#)
- F20 [S. 34\(5\)\(6\)](#) repealed by [Statute Law Revision Act 1950 \(14 Geo. 6 c. 6\)](#)

Modifications etc. (not altering text)

- C3 [S. 34\(4\)](#) amended by [Northern Ireland Constitution Act 1973 \(c. 36, SIF 29:2\)](#), s. 40, [Sch. 5 para. 1\(1\)](#)

35 †Short title, construction, extent and repeals.

(1) This Act may be cited as the Finance Act, 1935.

(2) F21

(3) F22

(4) Any reference in this Act to any other enactment shall be construed as a reference to that enactment as amended by any subsequent enactment, including (unless the context otherwise requires) this Act.

(5) F21

(6) Such of the provisions of this Act as relate to matters with respect to which the Parliament of Northern Ireland has power to make laws shall not extend to Northern Ireland.

(7) F23

Textual Amendments

- F21 [S. 35\(2\)\(5\)](#) repealed by [Import Duties Act 1958 \(c. 6\)](#), s. 16(4), [Sch. 7](#)
- F22 [S. 35\(3\)](#) repealed by [Statute Law Revision Act 1953 \(2 & 3 Eliz. 2 c. 5\)](#)
- F23 [S. 35\(7\)](#) repealed by [Statute Law Revision Act 1950 \(14 Geo. 6 c. 6\)](#)

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1935. (See end of Document for details)

Modifications etc. (not altering text)

C4 Unreliable marginal note

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F24F24 SCHEDULE 1

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Textual Amendments

F24 Sch. 1 repealed by Finance (No. 2) Act 1940 (c. 48), s. 42(8), **Sch. 10** and Theft Act 1968 (c. 60), s. **33(3)**

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F24

F25F25 SCHEDULE 2

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Textual Amendments

F25 Sch. 2 repealed by Statute Law Revision Act 1950 (14 Geo. 6 c. 6)

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F25

Changes to legislation:

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