



# Finance (No. 2) Act 1915

1915 CHAPTER 89 5 and 6 Geo 5

## PART IV

### GENERAL

#### 48 Procedure on death of person entitled to Government stock.

Where the holder of any Government stock dies, the production of probate, confirmation, or letters of administration granted by any court in the United Kingdom having authority to grant the same shall be sufficient authority to the [<sup>F1</sup>Registrar of Government Stock], to the National Debt Commissioners, to the [<sup>F2</sup>Director of Savings], [<sup>F3</sup>to the Operator of any relevant system] and to any savings bank authority to transfer the stock to the person to whom the probate, confirmation, or letters of administration were granted, or as directed by that person [<sup>F4</sup>]; and in this section “Operator” and “relevant system” have the same meanings as they have in the Uncertificated Securities Regulations 2001].

..... F5

#### Textual Amendments

- F1** Words in s. 48 substituted (1.7.2004) by [Government Stock \(Consequential and Transitional Provision\) \(No.2\) Order 2004 \(S.I. 2004/1662\)](#), art. 1, **Sch. para. 8** (with art. 3)
- F2** Words substituted by [Post Office Act 1969 \(c. 48\)](#), s. **108(1)(a)**
- F3** Words in s. 48 inserted (26.11.2001) by [S.I. 2001/3755](#), reg. 51, **Sch. 7 Pt. I para. 3(a)** (with regs. 39, 45)
- F4** Words in s. 48 inserted (26.11.2001) by [S.I. 2001/3755](#), reg. 51, **Sch. 7 Pt. I para. 3(b)** (with regs. 39, 45)
- F5** S.48 the definition of “Government stock” repealed by [Statute Law \(Repeals\) Act 1986 \(c.12\)](#), s. 1(1), **Sch. 1 Pt. III**

#### Modifications etc. (not altering text)

- C1** S. 48 amended by [Finance Act 1916 \(c. 24\)](#), s. 67

**Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 1915, Section 48.