



Finance Act 1916

1916 CHAPTER 24

PART II

INCOME TAX

40 Charging of income tax on dividends, &c, amounting to fifty shillings exactly

Section ninety-five of the Income Tax Act, 1842 (which relates to the manner of charging small dividends), shall apply to cases where the half-yearly payment on the annuity, dividend, or shares, amounts to fifty shillings and not more, as it applies to cases where that payment does not amount to fifty shillings.