



# Finance Act 1917

## CHAPTER 31

### FINANCE ACT 1917

#### PART I

##### CUSTOMS AND EXCISE

- 1 Continuance of Customs duties imposed under 5 & 6 Geo. 5 c. 89
- 2 Continuance of Excise duties imposed under 5 & 6 Geo. 5 c. 89
- 3 Increase of entertainments duty
- 4 Continuance of additional duties on tobacco at double rate
- 5 Effect of repeal of s. 2 of 2 & 3 Geo. 5. c. 8. by 5 & 6 Geo. 5. c. 89
- 6 Power to reduce minimum weight of packages of imported tobacco
- 7 Reduction of licence duty in respect of the restriction on the output and delivery of intoxicating liquor
- 8 Relief from duty on liquor licences where business cannot be carried on
- 9 Repayment of half duty on surrender of motor car licence for current year

#### PART II

##### INCOME TAX

- 10 Income tax for 1917-18
- 11 Continuance of certain relief from income tax
- 12 Continuance of relief under 5 Geo. 5. c. 7. s. 13
- 13 Relief from income tax in respect of adopted children
- 14 Relief from income tax in respect of income accumulated under trusts
- 15 Application of s. 22 of the Finance Act, 1915, to interest on advances by members of stock exchanges and discount houses
- 16 Repayment of income tax on sums deducted from profits
- 17 Provisions as to interest free from income tax

*Status: This is the original version (as it was originally enacted).*

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- 18 Provisions as to interest payable without deduction of income tax
- 19 Returns as to interest, &c. paid without deduction of income tax

### **PART III**

#### EXCESS PROFITS DUTY

- 20 Continuance and increase of rate of excess profits duty
- 21 Increase of rate of excess mineral rights duty
- 22 Special provisions as to deficiencies and losses of shipping concerns
- 23 Relief in respect of Colonial excess profits duty
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- 25 Additional powers of reference to referees
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- 27 Apportionment of accounting periods and years
- 28 Interpretation

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#### DEATH DUTIES

- 29 Remission of death duties in cases of members of the crews of vessels killed in war

### **PART V**

#### STAMPS

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#### NATIONAL DEBT AND LOANS

- 31 Suspension of new sinking fund
- 32 Depreciation fund
- 33 Payment of expenses of redemption of war loan securities
- 34 Power to transfer war stock and bonds in satisfaction of death duties and excess profits duties
- 35 Power of trustees, &c. to borrow and invest in war securities
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PART I

PART II

SECOND — Excise Liquor Licences entitled to Relief  
SCHEDULE