

Finance Act 1917

1917 CHAPTER 31

PART II

INCOME TAX

18 Provisions as to interest payable without deduction of income tax

- (1) Section sixty-four of the Finance Act, 1916 (which relates to the payment of interest on Exchequer bonds without deduction of income tax), shall apply and shall be deemed always to have applied to registered or inscribed stock of the five per cent. War Loan, 1929-1947, and to any stock which has been converted into that stock or into stock of the four per cent. War Loan, 1929-1942, as it applies to Exchequer bonds.
- (2) Section forty-one of the Finance Act. 1916, is hereby repealed.