



# Local Government (Scotland) Act 1947

## 1947 CHAPTER 43

### PART XII

#### BORROWING BY LOCAL AUTHORITIES.

##### *General.*

#### **295 Saving for common good.**

Nothing in this Part of this Act, except the provisions relating to the making of returns to the Secretary of State, shall apply to or affect the power of the town council of a burgh having a common good to borrow on the security of the common good or any loan secured thereon except in the case of money borrowed for common good purposes in pursuance of a statutory borrowing power.