

Water Act 1948

1948 CHAPTER 22

7 Amendments of s. 42 of principal Act

(1) Subsection (1) of section forty-two of the principal Act (which requires statutory water undertakers being companies to prepare annual abstracts of the accounts of their undertakings) shall have effect as if the words " in such form as the Minister may direct," were omitted, and as if at the end of the subsection there were added the following paragraph:—

"The Minister may give directions as to the form of the abstracts to be prepared by statutory water undertakers under this subsection, and such directions may be given either in relation to any particular undertakers or in relation to all undertakers of any specified class."

(2) Subsection (2) of the said section forty-two (which requires such undertakers as aforesaid to transmit to the Minister and to certain local authorities copies of the abstracts prepared under that section) shall have effect as if after the word " certified " there were inserted the words " and a copy of the balance sheet of the undertakers for the year to which the abstract relates. "