
Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

SCHEDULES.

FIRST SCHEDULE

TABLES A, B, C, D AND E.

TABLE A

PART I

REGULATIONS FOR MANAGEMENT OF A COMPANY LIMITED BY SHARES, NOT BEING A PRIVATE COMPANY.

Disqualification of Directors.

- 88 The office of director shall be vacated if the director—
- (a) ceases to be a director by virtue of section 182 or 185 of the Act; or
 - (b) becomes bankrupt or makes any arrangement or composition with his creditors generally ; or
 - (c) becomes prohibited from being a director by reason of any order made under section 188 of the Act ; or
 - (d) becomes of unsound mind ; or
 - (e) resigns his office by notice in writing to the company ; or
 - (f) shall for more than six months have been absent without permission of the directors from meetings of the directors held during that period.