



Industrial Assurance and Friendly Societies Act 1948 (Repealed)

1948 CHAPTER 39 11 and 12 Geo 6

Miscellaneous and general

17

E+W+S

- (1) F1
- (2) F2
- (3) F3

Textual Amendments

- F1** Ss. 3, 15, 16(1)(5), 17(1), 18(1), Sch.1 paras.5, 7–9, Sch.4 repealed by [Friendly Societies Act 1974](#) (c. 46), **Sch. 11**
- F2** Ss. 10(4), 11(4), 12(1)(4), 17(2), 19(1)—(4), 21, 22, 25(5), Sch. 6 repealed by [Companies Act 1967](#) (c. 81), **Sch. 7**
- F3** S. 17(3) repealed by [Northern Ireland Constitution Act 1973](#) (c.36), **Sch. 6 Pt.I**

[^{F4}17A Policies given emergency protection. **E+W+S**

- (1) Where, in relation to any policy of assurance which has been protected under the ^{M1}Industrial Assurance and Friendly Societies (Emergency Protection from Forfeiture) Act 1940, the amount of a free paid-up policy or of a surrender value is required to be ascertained, the provisions of the policy, or of any guarantee given in relation thereto, or of the Industrial Assurance Acts 1923 and 1929, relating to free paid-up policies and surrender values shall have effect subject to such modifications as appear to the [^{F5}Commission] to be necessary having regard to the failure to pay premiums during the period of protection and the variation of the terms of the policy under section 3 of the said Act.

*Status: Point in time view as at 01/02/1993.**Changes to legislation: There are currently no known outstanding effects for the Industrial Assurance and Friendly Societies Act 1948 (Repealed), Cross Heading: Miscellaneous and general. (See end of Document for details)*

- (2) In relation to a policy of assurance effected with a registered society other than a collecting society, the reference in subsection (1) above to the Industrial Assurance Commissioner is a reference to him in his capacity as Chief Registrar of Friendly Societies.
- (3) Section 24(1) of this Act, so far as relating to the Isle of Man and the Channel Islands, shall not apply to subsections (1) and (2) above, but those subsections shall extend to any place to which the repeal of the said Act of 1940 by the ^{M2}Statute Law (Repeals) Act 1974 is extended by Order in Council under section 3(2) of that Act.]

Textual Amendments

- F4** S. 17A inserted by Statute Law (Repeals) Act 1974 (c. 22), s. 2.
- F5** Word in s. 17A(1) substituted (E.W.S.) (1.2.1993 for specified purposes) by Friendly Societies Act 1992 (c. 40), s. 100, **Sch. 19 Pt. I para.15** (with ss. 7(5), 93(4)); S.I. 1993/16, art. 2, **Sch.4**.

Marginal Citations

- M1** 1940 c. 10
- M2** 1974 c. 22

18

E+W+S

- (1) **F6**
- (2) **F7**
- (3) **F8**

Textual Amendments

- F6** Ss. 3, 15, 16(1)(5), 17(1), 18(1), Sch.1 paras.5, 7–9, Sch.4 repealed by Friendly Societies Act 1974 (c. 46), **Sch. 11**
- F7** S. 18(2), Sch. 5 repealed by Friendly Societies Act 1955 (4 & 5 Eliz. 2 c. 19), s. **5(2)**
- F8** S. 18(3) repealed by Administration of Estates (Small Payments) Act 1965 (c. 32), s. 7(6), **Sch. 4**

19 Provisions as to investment by registered societies and certain other bodies. U.K.

- (1) **F9**

^{X1}(5) It is hereby declared that nothing in section forty-four of the Act of 1896 (which enacts that the trustees of a registered society may invest its funds to any amount in the ways therein mentioned, including investment in the Post Office Savings Bank or in any savings bank certified under the Trustee Savings Banks Act 1863), . . . ^{F10} is to be construed as imposing any obligation on any savings bank authority as respects their or his receiving any such funds, money or capital.

In this subsection the expression “savings bank authority” has the meaning assigned to it by subsection (3) of section ten of the ^{M3}Savings Banks Act 1920.

^{X1}(6) This section shall extend to Northern Ireland.

Status: Point in time view as at 01/02/1993.

Changes to legislation: There are currently no known outstanding effects for the Industrial Assurance and Friendly Societies Act 1948 (Repealed), Cross Heading: Miscellaneous and general. (See end of Document for details)

Editorial Information

X1 S. 19(5)(6) repealed (E.W.) (S.) by [Friendly Societies Act 1974 \(c. 46\)](#), **Sch. 11**

Textual Amendments

F9 Ss. 10(4), 11(4), 12(1)(4), 17(2), 19(1)—(4), 21, 22, 25(5), Sch. 6 repealed by [Companies Act 1967 \(c. 81\)](#), **Sch. 7**

F10 Words (N.I.) in part repealed by [Post Office Savings Bank Act 1954 \(c. 62\)](#), **Sch.** and [Trustee Savings Banks Act 1954 \(c. 63\)](#), **Sch. 3** and in part spent

Modifications etc. (not altering text)

C1 The “Act of 1896” means [Friendly Societies Act 1896 \(c. 25\)](#)

Marginal Citations

M3 1920 c. 12.

20 ^{F11} **E+W+S**

Textual Amendments

F11 Ss. 14, 20 repealed by [Friendly and Industrial and Provident Societies Act 1968 \(c. 55\)](#), **Sch. 2**

21— ^{F12} **E+W+S**

22.

Textual Amendments

F12 Ss. 10(4), 11(4), 12(1)(4), 17(2), 19(1)—(4), 21, 22, 25(5), Sch. 6 repealed by [Companies Act 1967 \(c. 81\)](#), **Sch. 7**

23 **Interpretation.** **E+W+S**

(1) In this Act, except where the context otherwise requires,—

- (a) the expression “society” means a society for any of the purposes specified in [^{F13}Schedule 1 to the ^{M4}Friendly Societies Act 1974] the expression “registered society” means a society registered under that Act, [^{F14}or the ^{M5}Friendly Societies Act 1896] and references to a society or to a registered society or to a registered friendly society include references to a branch of such a society;
- (b) the expression “policy” includes any contract of assurance, and for the purposes of this Act the date of the making of any such contract shall be deemed to be the date of the issue of a policy;
- (c) the expression “proposal” in relation to an insurance, includes an application for an insurance, and the expression “proposer” shall be construed accordingly; ^{F15} . . .

^{F16}(d)

[^{F17}and

Status: Point in time view as at 01/02/1993.

Changes to legislation: There are currently no known outstanding effects for the Industrial Assurance and Friendly Societies Act 1948 (Repealed), Cross Heading: Miscellaneous and general. (See end of Document for details)

- (e) the expression “the Commission” means the Friendly Societies Commission.]
- (2) In this Act the expression “parent” includes a stepfather and a stepmother.
- (3) ^{F18}

Textual Amendments

- F13** Words substituted by [Friendly Societies Act 1974 \(c. 46\)](#), [Sch. 9 para. 13](#)
- F14** Words inserted by [Friendly Societies Act 1974 \(c. 46\)](#), [Sch. 9 para. 13](#) added (in place of s. 23(1)(d)
- F15** Word in [s. 23\(1\)\(c\)](#) omitted (E.W.S.) (1.2.1993 for specified purposes and 28.4.1993 for all remaining purposes) and repealed (E.W.S.) (1.1.1994) by virtue of [Friendly Societies Act 1992 \(c. 40\)](#), ss. 100, 120, [Sch. 19 Pt. I para. 16\(a\)](#), [Sch. 22 Pt. I](#) (with ss. 7(5), 93(4)); S.I. 1993/16, art. 2, [Sch.4](#); S.I. 1993/1186, art. 2, [Sch.2](#); S.I. 1993/2213, art. 2(1), [Sch.6](#), Appendix.
- F16** [S. 23\(1\)\(d\)](#) repealed (E.W.S.) (16.10.1992) by [Trade Union and Labour Relations \(Consolidation\) Act 1992 \(c. 52\)](#), ss. 300(1), 302, [Sch. 1](#).
- F17** [S. 23\(1\)\(e\)](#) and word 'and' preceding it added (E.W.S.) (1.2.1993 for specified purposes and 28.4.1993 for all remaining purposes) by [Friendly Societies Act 1992 \(c. 40\)](#), s. 100, [Sch. 19 Pt. I para. 16\(b\)](#) (with ss. 7(5), 93(4)); S.I. 1993/16, art. 2, [Sch.4](#); S.I. 1993/1186, art. 2, [Sch.2](#).
- F18** [S. 23\(3\)](#) repealed by [Adoption Act 1950 \(c. 26\)](#), [Sch. 4](#)

Marginal Citations

- M4** 1974 c. 46.
- M5** 1896 c. 25.

24 Extent. [E+W+S](#)

- (1) This Act shall extend to Great Britain, the Isle of Man and the Channel Islands.
- (2) Except as regards . . . ^{F19} section nineteen thereof, this Act shall not extend to Northern Ireland.

Textual Amendments

- F19** Words repealed by [Northern Ireland Constitution Act 1973 \(c. 36\)](#), [Sch. 6 Pt. I](#)

25 Short title, citation, construction and repeal. [E+W+S](#)

- (1) This Act may be cited as the Industrial Assurance and Friendly Societies Act 1948.
- (2) This Act and the Industrial Assurance Acts, 1923 to 1929, may be cited together as the Industrial Assurance Acts, 1923 to 1948, . . . ^{F20}
- (3) References in this Act to any other enactment shall, except so far as the context otherwise requires, be construed as references to that enactment as amended by or under any other enactment, including this Act.
- (4) This Act, in its application to collecting societies and industrial assurance companies, shall be construed as one with the Industrial Insurance Acts, 1923 to 1929, . . . ^{F20}
- (5) ^{F21}

Status: Point in time view as at 01/02/1993.

Changes to legislation: There are currently no known outstanding effects for the Industrial Assurance and Friendly Societies Act 1948 (Repealed), Cross Heading: Miscellaneous and general. (See end of Document for details)

Textual Amendments

- F20** Words repealed by [Friendly Societies Act 1974 \(c. 46\)](#), [Sch. 11](#)
- F21** [Ss. 10\(4\), 11\(4\), 12\(1\)\(4\), 17\(2\), 19\(1\)—\(4\), 21, 22, 25\(5\)](#), [Sch. 6](#) repealed by [Companies Act 1967 \(c. 81\)](#), [Sch. 7](#)

Status:

Point in time view as at 01/02/1993.

Changes to legislation:

There are currently no known outstanding effects for the Industrial Assurance and Friendly Societies Act 1948 (Repealed), Cross Heading: Miscellaneous and general.