



# Bank of England Act 1946

## 1946 CHAPTER 27

### **2 Court of directors of the Bank.**

- (1) On the appointed day, all persons who are, immediately before that day, holding office as Governor, Deputy Governor or director of the Bank shall vacate their office, and on and after that day there shall be a Governor, a Deputy Governor and sixteen directors of the Bank, who shall be the court of directors.
- (2) The Governor, Deputy Governor and other members of the court of directors shall be appointed by His Majesty.
- (3) The provisions of the Second Schedule to this Act shall have effect as respects the tenure of office, qualifications and employment of members of the court of directors and meetings of the court.