



# Miscellaneous Financial Provisions Act 1946

1946 CHAPTER 40 9 and 10 Geo 6

## 1 Additional borrowing powers, etc.

- (1) . . . . .<sup>F1</sup>
- (2) If, under any agreement made, whether before or after the passing of this Act, between His Majesty's Government in the United Kingdom and any other Government concerning obligations arising out of or in connection with any war in which His Majesty has been engaged between the third day of September, nineteen hundred and thirty-nine and the passing of this Act, His Majesty's Government in the United Kingdom accept, in respect of those obligations, or in respect of sums advanced by that other Government to enable those obligations to be discharged, a liability to make payments over a period of years—
- (a) that liability shall, if the Treasury so direct, be treated for all purposes as a liability arising under a security issued under the <sup>M1</sup>National Loans Act 1939, providing for the discharge of that liability on the terms set out in the agreement; and
  - (b) any sum advanced as aforesaid by the other Government shall be paid into the Exchequer . . .<sup>F2</sup>
- (3) In this Act, the expression “the Consolidated Fund” means the Consolidated Fund of the United Kingdom . . .<sup>F3</sup>

### Textual Amendments

- F1** S. 1(1) repealed by [National Loans Act 1968 \(c. 13\)](#), [Sch. 6 Pt. I](#)
- F2** Words repealed by [National Loans Act 1968 \(c. 13\)](#), [Sch. 6 Pt. I](#)
- F3** Words repealed by [Statute Law Revision Act 1963 \(c. 30\)](#)

### Marginal Citations

- M1** [1939 c. 117](#).

**Changes to legislation:**

There are currently no known outstanding effects for the Miscellaneous Financial Provisions Act 1946, Section 1.