

Miscellaneous Financial Provisions Act 1946

1946 CHAPTER 40

3 Temporary increase of Civil Contingencies Fund.

(1) With a view to providing funds for making advances in respect of urgent services in anticipation of the provision made or to be made by Parliament for those services becoming available, or for making advances in anticipation of the realisation of receipts in connection with any services for which provision is so made or to be made, or for making temporary advances to any Government Department for the provision of any necessary working cash balances in connection with any such services, the Treasury may issue out of the Consolidated Fund such sums as may from time to time be required for the purpose of increasing temporarily the capital of the Civil Contingencies Fund:

Provided that—

- (a) any sums so issued shall be repaid to the Exchequer at such times and in such manner as the Treasury may direct, and in any case not later than the thirty-first day of December, nineteen hundred and fifty; and
- (b) the sums so issued and remaining unrepaid to the Exchequer at any time shall not exceed two hundred and fifty million pounds.
- (2) The sums repaid to the Exchequer under the preceding subsection shall be issued out of the Consolidated Fund at such times as the Treasury may direct and shall be applied in redeeming or paying off debt of such description as the Treasury think fit.