



# Coal Industry Nationalisation Act 1946

## 1946 CHAPTER 59

### *Financial provisions.*

#### **27 Temporary borrowing powers of the Board.**

The Board may, with the consent of the Minister, or in accordance with the terms of any general authority given by him, borrow temporarily by way of overdraft or otherwise such sums as they may require for meeting their obligations and discharging their functions under this Act :

Provided that the aggregate of amounts outstanding in respect of sums so borrowed shall not at any time exceed ten million pounds.