



Cable and Wireless Act 1946

1946 CHAPTER 82 9 and 10 Geo 6

3 Consequential provisions as to operating company. **U.K.**

- (1)^{F1}
- (4) No petition shall be presented for the winding up of the operating company on the ground that the number of its members is less than the number required by law, nor shall any person be liable on that ground as a member of the company for the payment of any of its debts.
- (5) Any dividends paid by the operating company on or after the appointed day on the shares transferred by this act shall be paid into the Exchequer . . .^{F2}

Textual Amendments

- F1** S. 3(1)–(3) repealed by Statute Law (Repeals) Act 1981 (c. 19), **Sch. 1 Pt. XII**
- F2** Words repealed by Statute Law Revision Act 1963 (c. 30) and National Loans Act 1968 (c. 13), **Sch. 6 Pt. I**

Modifications etc. (not altering text)

- C1** S. 3(5) restricted by British Telecommunications Act 1981 (c. 38, SIF 96), **s. 79(1)**

Changes to legislation:

There are currently no known outstanding effects for the Cable and Wireless Act 1946, Section 3.