Literary and Scientific Institutions Act 1854

1854 CHAPTER 112 17 and 18 Vict

29   Provision for the dissolution of institutions and adjustment of their affairs.

Any number not less than three fifths of the members of any institution may determine that it shall be dissolved and thereupon it shall be dissolved forthwith, or at the time then agreed upon, and all necessary steps shall be taken for the disposal and settlement of the property of the institution, its claims and liabilities, according to the rules of the said institution applicable thereto, if any, and if not, then as the governing body shall find expedient: Provided, that in the event of any dispute arising among the said governing body or the members of the institution the adjustment of its affairs shall be referred to **F1**... the county court **F2**... and [**F3**it] shall make such order or orders in the matter as [**F3**it] shall deem requisite, or, if [**F3**it] find it necessary, shall direct that proceedings shall be taken in the [**F4**High Court] for the adjustment of the affairs of the institution.

Textual Amendments

F1   Words in s. 29 omitted (22.4.2014) by virtue of Crime and Courts Act 2013 (c. 22), s. 61(3), **Sch. 9 para. 12(a)**; S.I. 2014/954, art. 2(c) (with art. 3) (with transitional provisions and savings in S.I. 2014/956, arts. 3-11)

F2   Words in s. 29 omitted (22.4.2014) by virtue of Crime and Courts Act 2013 (c. 22), s. 61(3), **Sch. 9 para. 12(b)**; S.I. 2014/954, art. 2(c) (with art. 3) (with transitional provisions and savings in S.I. 2014/956, arts. 3-11)

F3   Word in s. 29 substituted (22.4.2014) by Crime and Courts Act 2013 (c. 22), s. 61(3), **Sch. 9 para. 12(c)**; S.I. 2014/954, art. 2(c) (with art. 3) (with transitional provisions and savings in S.I. 2014/956, arts. 3-11)

F4   Words substituted by virtue of Supreme Court of Judicature (Consolidation) Act 1925 (c. 49), **ss. 18(1)**(*a*)(i), 224(1)

Changes to legislation:
There are currently no known outstanding effects for the Literary and Scientific Institutions Act 1854, Section 29.