



# Land Clauses Consolidation Acts Amendment Act 1860

1860 CHAPTER 106 23 and 24 Vict

**5 If lands purchased by way of rentcharge, borrowing powers to be reduced proportionally. U.K.**

In case the promoters of the undertaking shall be empowered, by any Act or Acts relating thereto, to be passed after the passing of this Act, to borrow money to an amount not exceeding a prescribed sum, then in the event of the promoters of the undertaking agreeing at any time after the passing of this Act with any person, under the powers of this Act and of either of the Acts herein-before mentioned, or of either of the said Acts only, for the purchase of any lands in consideration of the payment of a rentcharge <sup>F1</sup>... , the powers of the promoters of the undertaking for borrowing money shall be reduced by an amount equal to twenty years purchase of any rentcharge <sup>F1</sup>... , so for the time being payable.

**Textual Amendments**

**F1** Words in s. 5 repealed (S.) (28.11.2004) by [Abolition of Feudal Tenure etc. \(Scotland\) Act 2000 \(asp 5\)](#), ss. 71, 77(2), **sch. 13 Pt. 1** (with ss. 58, 62, 75); S.S.I. 2003/456, art. 2

**Changes to legislation:**

There are currently no known outstanding effects for the Land Clauses Consolidation Acts Amendment Act 1860, Section 5.