



# National Debt Reduction Act 1866

1866 CHAPTER 11 29 and 30 Vict

**6 Provision for cancelling future annuities.**

In all future cases of purchases of capital stocks of annuities by the application of donations and bequests monies, unless it be otherwise expressly provided in every such donation or bequest respectively, such annuities shall be at once cancelled by the Bank of England, on a direction from the Commissioners for the Reduction of the National Debt, signified in writing under the hand of the Comptroller General or Assistant Comptroller for the time being of the National Debt Office.

**Changes to legislation:**

There are currently no known outstanding effects for the National Debt Reduction Act 1866, Section 6.