



Exchequer and Audit Departments Act 1866

1866 CHAPTER 39 29 and 30 Vict

[^{F1}15 **Payment out of Consolidated Fund: sums authorised by Parliament.** U.K.]

- (1) This section applies in respect of sums which Parliament has authorised, by Act or resolution of the House of Commons, to be issued out of the Consolidated Fund.
- (2) The Comptroller and Auditor General shall, on receipt of a requisition from the Treasury, grant the Treasury a credit on the Exchequer account at the Bank of England (or on its growing balance).
- (3) Where a credit has been granted under subsection (2) issues shall be made to principal accountants from time to time on orders given to the Bank by the Treasury.
- (4) An order under subsection (3) shall specify the service on account of which the issue is authorised.
- (5) The Bank shall send to the Comptroller and Auditor General a daily account of all issues made from the Exchequer account in pursuance of this section.
- (6) The Treasury shall send to the Comptroller and Auditor General a daily statement specifying the service on account of which each issue was made from the Exchequer account in pursuance of this section.]

Textual Amendments

F1 S. 15 substituted (1.4.2001) by 2000 c. 20, s. 29, Sch. 1 para. 7; S.I. 2000/3349, art. 3 (with art. 5)

Modifications etc. (not altering text)

C1 S. 15 amended (1.4.2001) by 2000 c. 20, s. 3(1)(a); S.I. 2000/3349, art. 3 (with art. 5)

C2 S. 15(5) amended (22.12.2000) by 2000 c. 20, s. 4(4)(a); S.I. 2000/3349, art. 3

Changes to legislation:

There are currently no known outstanding effects for the Exchequer and Audit Departments Act 1866, Section 15.