



Loan Societies Act 1840

1840 CHAPTER 110

XVIII Power for Societies to reduce Demand to enable Courts of Request to adjudicate, provided they accept the same in full.

And be it enacted, That in case the whole Sum that shall appear to be due on any such Note shall exceed the Amount for which such Court shall have Jurisdiction, and such Treasurer or Clerk shall declare to the Court that he is willing to accept such Sum of Money as the said Court shall be enabled to adjudge and order to be paid, in full of the whole of such Amount so due as aforesaid, then, in every such Case, the Court shall adjudge such Sum or Sums to be paid by the Defendants or Defendant, not exceeding the Amount for which such Court shall have Jurisdiction, as to the Court shall seem just; and such Treasurer or Clerk shall be precluded from afterwards proceeding in any other Court, or before any Justice, for or on account of such Debt.