



# Railway Companies Act 1867

1867 CHAPTER 127 30 and 31 Vict

## *Protection of Rolling Stock and Plant*

### **4 Restriction on execution against personal property of company.**

The engine, tenders, carriages, trucks, machinery, tools, fittings, materials, and effects constituting the rolling stock and plant used or provided by a company for the purposes of the traffic on their railway, or of their stations or workshops, shall not, after their railway or any part thereof is open for public traffic, be liable to be taken in execution at law or in equity. . . <sup>F1</sup> where the judgment on which execution issues is recovered in an action on a contract entered into after the passing of this Act, or in an action not on a contract commenced after the passing of this Act; but the person who has recovered any such judgment may obtain the appointment of a receiver, and, if necessary, of a manager, of the undertaking of the company, on application by petition in a summary way to the Court of Chancery in England or in Ireland, according to the situation of the railway of the company; and all money received by such receiver or manager shall, after due provision for the working expenses of the railway and other proper outgoings in respect of the undertaking, be applied and distributed, under the direction of the Court, in payment of the debts of the company and otherwise, according to the rights and priorities of the persons for the time being interested therein; and on payment of the amount due to every such judgment creditor as aforesaid the Court may, if it think fit, discharge such receiver or such receiver and manager.

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#### **Textual Amendments**

**F1** Words repealed by the Act 38 & 39 Vict. c. 31, s. 1 and [Statute Law Revision Act 1893 \(c. 14\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Railway Companies Act 1867, Section 4.