



British North America Act 1867

1867 CHAPTER 3 30 and 31 Vict

VIII.—

REVENUES; DEBTS; ASSETS; TAXATION

116 **Payment of interest to Nova Scotia and New Brunswick.**

In case the public debts of Nova Scotia and New Brunswick do not at the union amount to eight million and seven million dollars respectively, they shall respectively receive by half-yearly payments in advance from the Government of Canada interest at five per centum per annum on the difference between the actual amounts of their respective debts and such stipulated amounts.

Changes to legislation:

There are currently no known outstanding effects for the British North America Act 1867, Section 116.