



British North America Act 1867

1867 CHAPTER 3

VIII.—REVENUES ; DEBTS; ASSETS ; TAXATION.

119 Further Grant to New Brunswick.

New Brunswick shall receive by half-yearly Payments in advance from *Canada* for the Period of Ten Years from the Union an additional Allowance of Sixty-three thousand Dollars per Annum; but as long as the Public Debt of that Province remains under Seven million Dollars, a Deduction equal to the Interest at Five *per Centum per Annum* on such Deficiency shall be made from that Allowance of Sixty-three thousand Dollars.