



# Telegraph Act 1868

1868 CHAPTER 110

*Sale*

**10 Application of Sums received by Reuter's Telegraph Company by virtue of Agreement with Postmaster General.**

The Sums to be received by the Directors of *Reuter's* Telegram Company (Limited) by virtue of the Agreement between the Postmaster General and the Company shall be applied in the first instance in the Payment of the Debts and Liabilities of the Company (if any) other than their current Debts, then in Payment of any Sums which may be voted by a General Meeting of the Shareholders in recognition of the Services conferred upon the Company by any Individuals attached thereto, or which may with the Authority of a General Meeting be deducted and retained for the Purposes of the general Business of the Company, and the Residue shall be distributed by the Directors among the Shareholders according to their several Interests in the Company.