

Companies Clauses Act 1869

1869 CHAPTER 48 32 and 33 Vict

5 Power to issue shares or stock at discount.

Section 21 of the Companies Clauses Act, 1863, shall, with respect to any company to which it is applicable under the provisions of this or any other Act, be read and have effect as if the following words, that is to say, "but so that not less than the full nominal amount of any share or portion of stock be payable or paid in respect thereof," had not been inserted in that section.

Modifications etc. (not altering text)

C1 The text of s. 5 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991

Changes to legislation:

There are currently no known outstanding effects for the Companies Clauses Act 1869, Section 5.