

National Debt Act 1870

1870 CHAPTER 71 33 and 34 Vict

PART I

Preliminary

1 Short title.

This Act may be cited as "The National Debt Act 1870."

2^{F1}

Textual Amendments

F1 Ss. 2, 4 repealed by Statute Law (Repeals) Act 1986 (c. 12), s. 1(1), Sch. 1 Pt. III

3 Interpretation of terms.

In this Act—

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F2

"Stock" means the several capital or joint stocks of perpetual annuities described in the first schedule to this Act, and includes any share or interest therein respectively:

"Stockholder" means a person holding stock, being entered as proprietor thereof in the books of the Bank of England or Ireland:

"Warrant" includes draft, order, cheque, or other document used as a medium for payment of dividends:

"Accountant General" includes chief accountant:

"The Consolidated Fund" means the consolidated fund of the United Kingdom of Great Britain and Ireland:

"The Court of Chancery" means the Court of Chancery in England or the Court of Chancery in Ireland as the case requires:

"Person" includes corporation:

"Representatives" means executors, administrators, or successors and assigns.

Textual Amendments

F2 Definition repealed by Statute Law Revision (No. 2) Act 1893 (c. 54)

Modifications etc. (not altering text)

C1 Functions of (a) Court of Chancery in England now exercisable by Chancery Division of the High Court: Supreme Court of Judicature (Consolidation) Act 1925 (c. 49), ss. 18, 56(1)(a); (b) Court of Chancery in Ireland now exercisable by High Court of Justice in Northern Ireland: Supreme Court of Judicature Act (Ireland) 1877 (c. 57), s. 71 and S.R. & O. 1921/1802 (Rev. XVI, p. 954: 1921, p. 1332), art. 2

Textual Amendments

F3 Ss. 2, 4 repealed by Statute Law (Repeals) Act 1986 (c. 12), s. 1(1), Sch. 1 Pt. III

Status:

Point in time view as at 01/02/1991.

Changes to legislation:

There are currently no known outstanding effects for the National Debt Act 1870, Part I.