



# National Debt Act 1870

1870 CHAPTER 71 33 and 34 Vict

## PART I

### *Preliminary*

**1 Short title.**

This Act may be cited as “The National Debt Act 1870.”

**2** ..... <sup>F1</sup>

**Textual Amendments**

**F1** Ss. 2, 4 repealed by Statute Law (Repeals) Act 1986 (c. 12), s. 1(1), Sch. 1 Pt. III

**3 Interpretation of terms.**

In this Act—

<sup>F2</sup> .....

“Stock” means the several capital or joint stocks of perpetual annuities described in the first schedule to this Act, and includes any share or interest therein respectively:

[<sup>F3</sup>“Stockholder” means a person holding stock, being entered as such in—

(a) [<sup>F4</sup>a register kept by the Registrar of Government Stock in accordance with regulations under section 47 of the Finance Act 1942 (see regulation 7 of the Government Stock Regulations 2004); or]

(b) a register kept by the Operator of a relevant system under the Uncertificated Securities Regulations 2001 (and “Operator” and “relevant system” shall have the same meanings as they have in those Regulations);]

*Status: Point in time view as at 15/11/2004.*

*Changes to legislation: There are currently no known outstanding effects for the National Debt Act 1870, Part I. (See end of Document for details)*

“Warrant” includes draft, order, cheque, or other document used as a medium for payment of dividends:

F2 .....  
F5 .....

“The Consolidated Fund” means the consolidated fund of the United Kingdom of Great Britain and Ireland:

“The Court of Chancery” means the Court of Chancery in England or the Court of Chancery in Ireland as the case requires:

“Person” includes corporation:

[<sup>F6</sup>“the Registrar of Government Stock” means the person or persons appointed in accordance with regulations under section 47(1)(b) of the Finance Act 1942 (see regulation 3 of the Government Stock Regulations 2004):]

“Representatives” means executors, administrators, or successors and assigns.

**Textual Amendments**

**F2** Definition repealed by [Statute Law Revision \(No. 2\) Act 1893 \(c. 54\)](#)

**F3** S. 3: definition of “Stockholder” substituted (26.11.2001) by [S.I. 2001/3755, reg. 51, Sch. 7 Pt. I para. 1](#) (with regs. 39, 45)

**F4** Words in s. 3 substituted (1.7.2004) by [The Government Stock \(Consequential and Transitional Provision\) \(No. 2\) Order 2004 \(S.I. 2004/1662\)](#), art. 1, [Sch. paras. 1, 3\(2\)\(a\)](#) (with art. 3)

**F5** Words in s. 3 omitted (1.7.2004) by virtue of [The Government Stock \(Consequential and Transitional Provision\) \(No. 2\) Order 2004 \(S.I. 2004/1662\)](#), art. 1, [Sch. paras. 1, 3\(2\)\(b\)](#) (with art. 3)

**F6** Words in s. 3 inserted (15.11.2004) by [Government Stock \(Consequential and Transitional Provision\) \(No.3\) Order 2004 \(S.I. 2004/2744\)](#), art. 1, [Sch. para. 1\(2\)](#) (with art. 3)

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**Modifications etc. (not altering text)**

**C1** Functions of (a) Court of Chancery in England now exercisable by Chancery Division of the High Court: [Supreme Court of Judicature \(Consolidation\) Act 1925 \(c. 49\)](#), [ss. 18, 56\(1\)\(a\)](#); (b) Court of Chancery in Ireland now exercisable by High Court of Justice in Northern Ireland: [Supreme Court of Judicature Act \(Ireland\) 1877 \(c. 57\)](#), [s. 71](#) and [S.R. & O. 1921/1802 \(Rev. XVI, p. 954: 1921, p. 1332\)](#), art. 2

4 ..... F7

**Textual Amendments**

**F7** [Ss. 2, 4](#) repealed by [Statute Law \(Repeals\) Act 1986 \(c. 12\)](#), [s. 1\(1\)](#), [Sch. 1 Pt. III](#)

**Status:**

Point in time view as at 15/11/2004.

**Changes to legislation:**

There are currently no known outstanding effects for the National Debt Act 1870, Part I.