



Public Works Loans Act 1875

1875 CHAPTER 89 38 and 39 Vict

Supplemental Provisions as to Loans and Securities

37 Suspension of payment of principal and interest.

The Treasury may^{F1} ... postpone for any time not exceeding five years the payment of the instalments of principal and interest, or either, due or to become due in respect of a [^{F2}local loan] for the purpose of any work, and that upon such terms and conditions for the completion and improvement of such work, and the ultimate payment of such principal and interest, as the Treasury may^{F3} ... authorise.

Textual Amendments

- F1** Words in s. 37 omitted (25.2.2020) by virtue of [The Public Bodies \(Abolition of Public Works Loan Commissioners\) Order 2020 \(S.I. 2020/176\)](#), art. 1(2), **Sch. 1 para. 35(2)** (with art. 9)
- F2** Words in s. 37 substituted (25.2.2020) by [The Public Bodies \(Abolition of Public Works Loan Commissioners\) Order 2020 \(S.I. 2020/176\)](#), art. 1(2), **Sch. 1 para. 35(3)** (with art. 9)
- F3** Words in s. 37 omitted (25.2.2020) by virtue of [The Public Bodies \(Abolition of Public Works Loan Commissioners\) Order 2020 \(S.I. 2020/176\)](#), art. 1(2), **Sch. 1 para. 35(4)** (with art. 9)

Changes to legislation:

There are currently no known outstanding effects for the Public Works Loans Act 1875, Section 37.