

Public Works Loans Act 1875

1875 CHAPTER 89 38 and 39 Vict

Miscellaneous

50 Application of Act to loans under special Acts.

Except so far as a special Act, by express reference to some part of this Act, alters that part, every loan made [Flunder such special Act] shall, notwithstanding any provision in such special Act and any rule of law or custom, be made in accordance with and under the powers of this Act [Fland the National Loans Act 1968], and be re-payable in manner provided by this Act, and by the security for the same granted under this Act; and every such loan, together with the security for the same, shall have the priority and be subject to the powers, authorities, and remedies mentioned in this Act; and although made in pursuance of a special Act, shall be deemed for all purposes to be a [Flocal loan].

Textual Amendments

- Words in s. 50 substituted (25.2.2020) by The Public Bodies (Abolition of Public Works Loan Commissioners) Order 2020 (S.I. 2020/176), art. 1(2), Sch. 1 para. 42(2) (with art. 9)
- F2 Words in s. 50 inserted (25.2.2020) by The Public Bodies (Abolition of Public Works Loan Commissioners) Order 2020 (S.I. 2020/176), art. 1(2), Sch. 1 para. 42(3) (with art. 9)
- **F3** Words in s. 50 substituted (25.2.2020) by The Public Bodies (Abolition of Public Works Loan Commissioners) Order 2020 (S.I. 2020/176), art. 1(2), **Sch. 1 para. 42(4)** (with art. 9)

Modifications etc. (not altering text)

C1 S. 50 amended by Public Works Loans (Money) Act 1876 (c. 31), s. 7 and Public Works Loans Act 1965 (c. 63), Sch. para. 7

Changes to legislation:

There are currently no known outstanding effects for the Public Works Loans Act 1875, Section 50.