



Treasury Bills Act 1877

1877 CHAPTER 2 40 and 41 Vict

5 Payment of proceeds of Treasury bill into Exchequer, and charge of bill on Consolidated Fund.

...^{F1}

The principal money of and interest on any Treasury bill shall be charged on and payable out of [^{F2}the National Loans Fund with recourse to] the Consolidated Fund of the United Kingdom, ...^{F3}, at the time and in the manner prescribed.

Textual Amendments

- F1** Words repealed by [National Loans Act 1968 \(c. 13\), Sch. 6 Pt. 1](#)
- F2** Words inserted by [National Loans Fund Act 1968 \(c. 13\), Sch. 5](#)
- F3** Words repealed by [Statute Law Revision Act 1963 \(c. 30\)](#)

Modifications etc. (not altering text)

- C1** [S. 5](#) excluded (31.7.1998) by [1968 c. 13, s. 20A, Sch. 5A para. 4\(6\)](#) (as inserted (31.7.1998) by [1998 c. 36, s. 160, Sch. 26 paras. 1\(3\), 3](#))
- C2** [S. 5](#) modified (24.6.2003) by [The Uncertificated Securities \(Amendment\) \(Eligible Debt Securities\) Regulations 2003 \(S.I. 2003/1633\), reg. 1\(1\), Sch. 1 para. 4](#)

Status:

Point in time view as at 24/06/2003.

Changes to legislation:

There are currently no known outstanding effects for the Treasury Bills Act 1877, Section 5.