

Treasury Bills Act 1877

1877 CHAPTER 2 40 and 41 Vict

9 Regulations by Treasury as to preparation, issue and cancellation of and prevention of fraud as to Treasury bills.

The Treasury may from time to time make, and when made rescind alter and add to, regulations for carrying into effect this Act, and in particular—

- (1) For regulating (subject to the provisions of this Act) the preparation, form, mode of issue, mode of payment, and cancellation of Treasury bills;
- (2) For regulating the issue of a new bill in lieu of one defaced, lost, or destroyed; and
- (3) For preventing, by the use of counterfoils or of a special description of paper or otherwise, fraud in relation to Treasury bills; and
- (4) For the proper discharge to be given upon the payment of a Treasury bill.

Every regulation under this Act shall be laid before both Houses of Parliament . . . ^{F1}.

Subordinate Legislation Made

- **P1** S. 9: s. 9 power exercised by S.I. 1991/1667.
- **P2** S. 9: power previously exercised by S.I. 1968/414 and 1988/1603.

Textual Amendments

Words repealed by Statute Law (Repeals) Act 1986 (c. 12), s. 1(1), Sch. 1 Pt. XII

Modifications etc. (not altering text)

C1 S. 9 modified (24.6.2003) by The Uncertificated Securities (Amendment) (Eligible Debt Securities) Regulations 2003 (S.I. 2003/1633), reg. 1(1), Sch. 1 para. 6

Changes to legislation:

There are currently no known outstanding effects for the Treasury Bills Act 1877, Section 9.