



# Bills of Exchange Act 1882

1882 CHAPTER 61 45 and 46 Vict

## PART II

### BILLS OF EXCHANGE

#### *Form and Interpretation*

#### **18 Time for acceptance.**

A bill may be accepted—

- (1) Before it has been signed by the drawer, or while otherwise incomplete:
- (2) When it is overdue, or after it has been dishonoured by a previous refusal to accept, or by non-payment:
- (3) When a bill payable after sight is dishonoured by non-acceptance, and the drawee subsequently accepts it, the holder, in the absence of any different agreement, is entitled to have the bill accepted as of the date of first presentment to the drawee for acceptance.

**Changes to legislation:**

There are currently no known outstanding effects for the Bills of Exchange Act 1882, Section 18.