



# Bills of Exchange Act 1882

1882 CHAPTER 61 45 and 46 Vict

## PART II

### BILLS OF EXCHANGE

#### *General Duties of the Holder*

#### **42 Non-acceptance.**

When a bill is duly presented for acceptance and is not accepted within the customary time, the person presenting it must treat it as dishonoured by non-acceptance. If he do not, the holder shall lose his right of recourse against the drawer and indorsers.

**Changes to legislation:**

There are currently no known outstanding effects for the Bills of Exchange Act 1882, Section 42.