



Housing of the Working Classes Act 1885

1885 CHAPTER 72

Amendment as to Interest on Public Works Loans

6 Rates of loan by Public Works Loan Commissioners

Any loan advanced by the Public Works Loan Commissioners in pursuance of the Labouring Classes Lodging Houses Acts, 1851 to 1867, or of the Artizans Dwellings Acts, 1868 to 1882, or of the Artizans and Labourers Dwellings Improvement Acts, 1875 to 1882, the Artizans and Labourers Dwellings Improvement (Scotland) Act, 1875, and any Acts amending the same, or of any of such Acts, or for labourers dwellings in pursuance of the Public Works Loans Act, 1875, shall bear such rate of interest, not less than three pounds two shillings and sixpence per cent., as the Commissioners of Her Majesty's Treasury may from time to time authorize as being in their opinion sufficient to enable such loans to be made without loss to the Exchequer.

Provided that this section shall cease to be of effect after the thirty-first day of December one thousand eight hundred and eighty-eight.