

Ecclesiastical Leasing Act 1842 (repealed)

1842 CHAPTER 108 5 and 6 Vict

2 Power to reserve increased rent.

On every or any building or repairing lease to be granted under the authority of this Act it shall be lawful for the corporation granting such lease to reserve a small rent, during the six first years of the term thereby created, or during any of such six first years to be specified in that behalf in such lease, and to reserve, in addition to the rent to be so reserved, an increased rent or increased rents, to become payable after the expiration of such six first years, or after any of such six years to be specified in that behalf in such lease (as the case may be), or otherwise to make any such increased rent or rents first payable at any time not exceeding six years after the commencement of the term created by such lease when a stipulated progress shall have been made in the buildings, rebuildings, or reparations, in respect of the erection, construction, or reparation of which the same lease shall have been granted.

Textual Amendments applied to the whole legislation

F1 Act applied (with modifications) (30.10.1994) by S.I. 1994/2716, reg. 86(4)

Status:

Point in time view as at 01/02/1991. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Ecclesiastical Leasing Act 1842 (repealed), Section 2.