



Stannaries Act 1887

1887 CHAPTER 43

Preliminary

21 Valuation of relinquished shares

When after the commencement of this Act a share in a company has been relinquished, and a valuation of the materials and other assets of the company is required to be made as between the shareholder who has relinquished and the continuing shareholders, such valuation shall be made upon the basis that all the said continuing shareholders had also at the same time relinquished their shares.