

Inland Revenue Regulation Act 1890

1890 CHAPTER 21

Accounts

18 Revenue paid into Bank of England to be placed to an account

- (1) All money and securities for money coming into the hands of the Receiver-General shall be paid by him at the prescribed time and subject to the prescribed regulations into the Bank of England, and all such money and securities, and all money and securities paid or remitted to the Bank of England to the credit of the account of the Receiver-General, shall be placed to an account raised in the books of that Bank, and intituled "The "account of the public moneys of the Receiver-General of Inland "Revenue."
- (2) Provided that the Receiver-General may pay out of the money received by him the ordinary and daily payments required to be made by order of the Commissioners and on any special occasion may retain in his hands at the close of any day such sum as he may be authorised or directed by the Commissioners to retain.