



Partnership Act 1890

1890 CHAPTER 39 53 and 54 Vict

Relations of Partners to persons dealing with them

13 Improper employment of trust-property for partnership purposes.

If a partner, being a trustee, improperly employs trust-property in the business or on the account of the partnership, no other partner is liable for the trust property to the persons beneficially interested therein:

Provided as follows:—

- (1) This section shall not affect any liability incurred by any partner by reason of his having notice of a breach of trust; and
- (2) Nothing in this section shall prevent trust money from being followed and recovered from the firm if still in its possession or under its control.

Changes to legislation:

There are currently no known outstanding effects for the Partnership Act 1890, Section 13.