



Small Holdings Act 1892

1892 CHAPTER 31

PART II

LOANS BY COUNTY COUNCILS TO TENANTS PURCHASING SMALL HOLDINGS

17 Power of county council to advance money for purchase of small holding

- (1) Where the tenant of a small holding has agreed with his landlord for the purchase of the holding the County council of the county in which the holding or any part of it is situate may, if they think fit, advance to the tenant on the security of the holding an amount not exceeding four-fifths of the purchase money thereof.
- (2) The provisions of this Act with respect to the purchase money secured by a charge on a small holding sold by a county council, and with respect to any small holding so sold, shall apply to an advance made and a holding purchased under this section, as if the advance was the purchase money, save that the county council shall not guarantee the title of the purchaser of the holding.
- (3) No advance shall be made by a county council under this section, unless they are satisfied that the title to the holding is good, that the sale is made in good faith, and that the price is reasonable.