

National Debt (Stockholders Relief) Act 1892

1892 CHAPTER 39

7 Loss or destruction of stock or scrip certificate

- (1) In the event of the loss or destruction of a stock certificate or scrip certificate, the Bank, before authorising the issue of a duplicate, may require:—
 - (a) Evidence to the satisfaction of the Bank of the loss or destruction and ownership of the certificate; and
 - (b) A delay of not more than one year from the date of the loss or destruction; and
 - (c) The advertisement of the loss or destruction in two or more London or Dublin daily papers (as the case requires); and
 - (d) Either the transfer of a sum of stock, of a description approved by the Governor or Deputy Governor of the Bank, equivalent to the market value on the day of transfer of the lost or destroyed certificate, and at least six and a half years dividends thereon, into the joint names of the Governor and Deputy Governor, by way of security; or the execution of a bond of indemnity in which the owner shall be joined by one or more responsible persons.
- (2) After the expiration of six years from the date of the transfer of the stock, or of the execution of the indemnity, the person interested may, having duly advertised the facts a second time in two or more London or Dublin daily papers (as the case requires) request the Bank to release the stock or to cancel the indemnity, and, on such request being complied with, any other claimant shall not have any claim against the Bank, but shall have recourse against the person who obtained the duplicate certificate.