



# Merchant Shipping Act 1894

## 1894 CHAPTER 60

### PART II

#### MASTERS AND SEAMEN.

##### *Seamen's Money Orders and Savings Banks.*

#### **149 National Debt Commissioners to receive deposits, &c.**

- (1) The National Debt Commissioners, on the request of the Board of Trade, may receive from and repay to the account of the Board the money paid as deposits in seamen's savings banks.
- (2) The Commissioners shall invest money so received in the like manner as money received from trustee savings banks, and shall pay to the account of the Board of Trade, interest on the money while in their hands, at the same rate as on the money received from trustee savings banks.