



# Merchant Shipping Act 1894

## 1894 CHAPTER 60

### PART IX

#### WRECK AND SALVAGE.

##### *Dealing with Wreck.*

#### **522 Immediate sale of wreck by receiver in certain cases.**

A receiver may at any time sell any wreck in his custody if in his opinion—

- (a) it is under the value of five pounds, or
- (b) it is so much damaged or of so perishable a nature that it cannot with advantage be kept, or
- (c) it is not of sufficient value to pay for warehousing,

and the proceeds of the sale shall, after defraying the expenses thereof, be held by the receiver for the same purposes and subject to the same claims, rights, and liabilities as if the wreck had remained unsold.