

Duchy of Cornwall Act 1844

1844 CHAPTER 65

XXII Stock may be sold when wanted.

And be it enacted, That when and so often as it shall be necessary or expedient to raise any Sum of Money for any Purpose to which Monies to be received under the Authority of this Act from any Sale or Exchange of any of the Lands and Possessions of the Duchy, or from the Enfranchisement of any Messuages, Lands, or Tenements as aforesaid, are hereby made applicable, it shall be lawful for the Council of His said Royal Highness from Time to Time to sell out all or any Part of the said Bank Annuities so to be purchased as aforesaid, and also all or any Part of the said Bank Annuities mentioned in the said First Schedule to this Act annexed, and also all or any Part of such Bank Annuities as shall or may hereafter, under or by virtue of any Acts of Parliament, be purchased with Monies arising from Lands or Possessions of the said Duchy, and for the Benefit of the said Duchy; and the Monies produced by the Sale of any of the said Bank Annuities shall be paid into the Bank of *England*, and be placed to the Credit of the Duke of Cornwall, and shall be applied and disposed of by the Council of His Royal Highness in the same Manner and for the same Purposes as and considered in all respects as Part of the Sums to be received under the Authority of this Act for or in respect of any Sales or Exchanges of any of the Lands or Possessions of the said Duchy.