



Companies Clauses Consolidation Act 1845

1845 CHAPTER 16

Application of Capital

LXV Application of Capital.

And be it enacted, That all the Money raised by the Company, whether by Subscriptions of the Shareholders, or by Loan or otherwise, shall be applied, firstly, in paying the Costs and Expenses incurred in obtaining the Special Act, and all Expenses incident thereto, and, secondly, in carrying the Purposes of the Company into execution.