



Companies Clauses Consolidation Act 1845

1845 CHAPTER 16

Dividends

CXXII Power to Directors to set apart a Fund for Contingencies.

Before apportioning the Profits to be divided among the Shareholders the Directors may, if they think fit, set aside thereout such Sum as they may think proper to meet Contingencies, or for enlarging, repairing, or improving the Works connected with the Undertaking, or any Part thereof, and may divide the Balance only among the Shareholders.